

Town of Oak City
TOWN

FISCAL YEAR 2005-2006

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-108, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Oak City Town for the fiscal year ending June 30, 2006 as approved and adopted by resolution or ordinance dated June 16, 2005. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 16, 2005 for all budgetary funds.

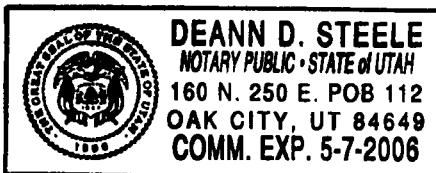
Signed: _____

(Budget Officer)

Subscribed and sworn to this 18th

day of July, 2005.

(Notary Public)



TOWN OF OAK CITY

Governmental Unit

For the Budget Year July 1, 2005 Through June 30, 2006

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/02	6/03	6/04	6/05	6/06
	TAXES					
3110	GENERAL PROPERTY TAXES - CURRENT	9,766	10,629	9,912	9,900	10,000
3120	PRIOR YEAR'S TAXES-DELINQUENT	228	0	538	500	500
3130	GENERAL SALES & USE TAXES	45,442	44,789	44,604	48,000	48,000
3170	FEE-IN-LIEU OF PERSONAL PROPERTY TAXES	6,221	4,126	4,894	7,000	7,000
	LICENSES AND PERMITS					
3210	BUSINESS LICENSES & PERMITS	325	475	475	450	450
3221	BUILDING, STRUCTURES & EQUIPMENT	2,580	2,367	687	2,700	1,000
3225	ANIMAL LICENSES	0	0	0	0	0
	INTERGOVERNMENTAL REVENUE					
3310	FEDERAL GRANTS	0	0	0	0	0
3312	PUBLIC SAFETY-FIRE PROTECTION	21,614	8,575	35,427	41,500	8,575
3340	STATE GRANTS	0	0	0	0	0
3356	CLASS "C" ROAD FUND ALLOTMENT	30,193	32,335	33,687	29,000	29,000
3358	STATE LIQUOR FUND ALLOTMENT	99	41	177	200	200
3370	COUNTY GRANTS	0	9,674	0	0	0
	CHARGES FOR SERVICES					
3430	STREETS & PUBLIC IMPROVEMENTS	0	0	0	0	0
3440	SANITATION	19,852	19,888	20,522	20,400	25,000
3470	RENTS AND CONCESSIONS	2,095	1,475	2,055	2,100	2,000
3473	RECREATION	9,628	10,536	9,494	13,350	9,300
3480	CEMETERIES	1,750	2,400	3,810	3,000	2,000
3490	MISCELLANEOUS SERVICES	6,965	2,049	1,158	1,000	1,000
	MISCELLANEOUS REVENUE					
3610	INTEREST EARNINGS	9,942	8,897	9,197	9,000	9,000
	CONTRIBUTIONS AND TRANSFERS					
3700	REVENUE SHARING	0	0	0	0	0
3810	TRANSFER FROM _____ FUND	0	0	0	0	0
3890	BEG. GEN FUND BAL TO BE APPROP	0	0	34,076	2,025	49,075

TOWN OF OAK CITY

Governmental Unit

For the Budget Year July 1, 2005 Through June 30, 2006

Fiscal Year

GENERAL FUND REVENUES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/02	6/03	6/04	6/05	6/06
	TOTAL REVENUE & OTHER SOURCES	166,700	158,256	210,713	190,125	202,100

TOWN OF OAK CITY

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For the Budget Year July 1, 2005 Through June 30, 2006

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/02	6/03	6/04	6/05	6/06
GENERAL GOVERNMENT						
4140	ADMINISTRATIVE AGENCIES	13,163	13,414	12,985	14,000	14,500
4145	LEGAL SERVICES	24	150	0	500	500
4146	PROFESSIONAL & TECHNICAL SERVICES	9,876	3,101	4,220	4,000	4,000
4147	AUDIT SERVICES	3,600	3,650	3,750	5,500	5,500
4170	ELECTIONS	957	0	778	0	1,000
4190	EDUCATION & COMMUNITY PROMOTION	95	0	0	25	100
PUBLIC SAFETY						
4220	FIRE DEPARTMENT	25,674	16,086	30,060	38,250	8,500
HIGHWAYS & PUBLIC IMPROVEMENTS						
4410	HIGHWAYS & STREETS	3,533	1,334	7,843	4,950	7,850
4415	CLASS "C" ROAD	10,822	260	57,051	50,100	45,000
4420	SANITATION	19,472	19,472	24,916	20,100	25,000
PARKS, RECREATION & PUBLIC PROPERTY						
4510	PARKS	4,108	2,015	13,829	8,900	20,925
4560	RECREATION & CULTURE	21,525	19,111	16,340	23,025	29,350
4590	CEMETERIES	2,189	1,220	20,764	4,275	18,175
DEBT SERVICE						
4700	INTEREST EXPENSE	0	0	0	0	0
TRANSFERS & OTHER USES						
4820	TRANSFERS OUT	0	0	0	0	0
4880	APPROP INCREASE IN FUND BALANCE	28,751	59,244	0	0	0
MISCELLANEOUS						
4910	MISCELLANEOUS	22,911	19,199	18,177	16,500	21,700
TOTAL EXPENDITURES & OTHER USES		166,700	158,256	210,713	190,125	202,100

TOWN OF OAK CITY

Governmental Unit

For the Budget Year July 1, 2005 Through June 30, 2006

Fiscal Year

ENTERPRISE FUND - WATER

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/02	6/03	6/04	6/05	6/06
OPERATING REVENUE						
3710	CHARGES FOR SERVICES	98,274	89,209	98,592	85,000	85,000
3720	INTEREST INCOME & PENALTIES	6,588	4,198	2,770	5,000	5,000
3730	IMPACT FEE	2,700	853	0	2,700	2,700
3740	WATER SYSTEM IMPROVEMENT FUND	0	0	0	23,000	0
TOTAL OPERATING REVENUE:		107,562	94,060	101,362	115,700	92,700
OPERATING EXPENSES						
4010	PERSONAL SERVICES	1,322	1,888	4,784	4,350	5,400
4020	CONTRACTURAL SERVICES	3,281	2,765	3,743	1,000	2,000
4030	MATERIALS & SUPPLIES	3,746	2,243	5,821	6,000	6,000
4040	DEPRECIATION	101,669	98,775	0	100,000	100,000
4050	MISCELLANEOUS	4,020	3,151	61,009	4,150	5,250
4070	WATER PURCHASES	0	0	0	0	0
4080	WATER SYSTEM IMPROVEMENT PROJECT	0	0	564	34,000	0
TOTAL OPERATING EXPENSES:		114,038	108,822	75,921	149,500	118,650
OPERATING INCOME (LOSS)		(6,476)	(14,762)	25,441	(33,800)	(25,950)
NON-OPERATING REVENUE (EXPENSE)						
5100	CONNECTION FEES	1,200	0	0	1,500	1,200
5200	INTEREST EXPENSE	(16,582)	(16,024)	0	(18,000)	(18,000)
5300	TRANSFERS IN	0	0	0	0	0
5500	TRASFRS OUT	0	0	0	0	0
5700	DEBT SERVICE	0	0	0	0	0
NET INCOME (LOSS)		(21,858)	(30,786)	25,441	(50,300)	(42,750)

TOWN OF OAK CITY

Governmental Unit

For the Budget Year July 1, 2005 Through June 30, 2006

Fiscal Year

ENTERPRISE FUND - ELECTRIC

Account Number	Description	-----Prior Years Actual-----			Current Year Estimate	Ensuing Year Approved Budget Appropriation
		6/02	6/03	6/04	6/05	6/06
OPERATING REVENUE						
3710	CHARGES FOR SERVICES	157,809	165,821	193,888	185,000	190,000
3720	INTEREST EARNED	5,823	3,521	2,676	4,500	4,500
3730	MISCELLANEOUS	2,411	535	430	3,300	500
TOTAL OPERATING REVENUE:		166,043	169,877	196,994	192,800	195,000
OPERATING EXPENSES						
4005	POWER PURCHASES	173,685	164,225	146,348	142,000	145,000
4010	PERSONAL SERVICES	5,050	4,954	5,374	5,400	5,400
4020	CONTRACTURAL SERVICES	13,137	14,635	15,578	28,000	33,000
4030	MATERIALS & SUPPLIES	3,450	4,028	5,038	3,000	5,000
4040	DEPRECIATION	5,498	5,498	0	5,500	5,500
4050	MISCELLANEOUS	2,045	1,597	1,873	1,900	2,100
TOTAL OPERATING EXPENSES:		202,865	194,937	174,211	185,800	196,000
OPERATING INCOME (LOSS)		(36,822)	(25,060)	22,783	7,000	(1,000)
NON-OPERATING REVENUE (EXPENSE)						
5100	CONNECTION FEES	1,000	6,505	0	1,000	1,000
5400	TRANSFERS IN	0	0	0	0	0
5500	TRANSFERS OUT	0	0	0	0	0
NET INCOME (LOSS)		(35,822)	(18,555)	22,783	8,000	0